



IMPORTANT NOTICE

Regulatory Changes May Affect You

SEE OTHER SIDE

Opt-In to Protect Your Privileges

Effective July 1, 2010 Overdraft Rules Change. Courtesy Pay and Courtesy Pay Fees.

This notice explains our Overdraft Practices

An **Overdraft** occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

Existing Practices:

We have our standard **Overdraft Protection** that comes with your checking account and it is linked to your savings account. Fee is \$2.00 per item, if funds are available in the savings account. Assuming funds are not available in the savings account, we also offer **Courtesy Pay**. It means that we pay the transactions and may overdraw your checking account up to \$ 500.00. Fee is \$25.00 per item.

After July 1, 2010, per Change in Regulation E, if you do not Opt-In for Courtesy Pay:

We may not pay your **Overdraft** and may charge you a NSF (nonsufficient funds) fee, \$25.00 per item and the payee may also charge you a fee.

If you Opt-In for Courtesy Pay:

We may continue to authorize and pay overdrafts for checks and other transactions made using your checking account number, automatic bill payments and everyday debit card transactions. We will charge you a fee of \$25.00 each time we pay an overdraft as a Courtesy Pay. There is No Limit on the total fees we can charge you for overdrawing your account. We pay overdrafts at our discretion, which means we Do Not Guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

If you want us to continue to authorize and pay or begin to authorize and pay overdrafts with Courtesy Pay (new regulation effective 7/1/10), please complete the form below: print and scan to textelcu@textelcu.org; or fax to 214-320-8875; or mail to 8818 Garland Road, Dallas, TX 75218.

___ Yes, I want to continue my Courtesy Pay privileges or begin my Courtesy Pay privileges.

___ No, I do not want Courtesy Pay privileges.

Printed Name: _____

Date: _____ Account Number: _____